

## Healthcare Glossary

- **Buyer's due diligence exercise** – A risk management exercise, legal and financial, allowing the buyer to identify possible issues with the business, establishing areas of risk and negotiating how to minimise the risks
- **CQC** – Care Quality Commission
- **Disclosure bundle** – A bundle of documents relating to the business and the assets of the seller annexed to a disclosure letter
- **Disclosure letter** – A letter from the seller to the buyer aimed to limit the seller's liabilities under warranties in a share/asset purchase agreement, a disclosure bundle is annexed to the letter
- **Due diligence questionnaire** – A questionnaire issued by the buyer/buyer's solicitors enquiring about the assets and the business
- **GDS** – General Dental Service
- **Indemnity** - A promise to reimburse the buyer for losses arising from a specific event
- **UDAs** – Units of Dental Activity
- **Warranty** – A statement made by the seller relating to the assets and the business, subject to a sale to the buyer

